

Other Relevant Sector Policies

Tourism Industry

The Tourism Industry remains one of Vanuatu's key economic sector, contributing to up to 40% of the country's total GDP. Tourism related activities remain a key FDI activity for many new foreign investors because of the opportunities that exist in this industry. Tourism related activities popular for FDI include the traditional accommodation, restaurant and bar services, transportation etc. However the potential to introduce new sustainable investments in specialized activities is a bonus especially with Vanuatu's efforts in promoting environmentally friendly tourism products and services. The ambitious "**2030 Vanuatu Tourism Market Development Plan**" maps out the target to draw 300,000 tourists to visit Vanuatu by 2030 and therefore will need a backing up in services and activities to provide for this plan. This is where your investment plans in the tourism industry could benefit through your investment in Vanuatu.

Vanuatu's updated Trade Policy Framework

An overall guide to all necessary policies surrounding trade in Vanuatu is the **Trade Policy Framework (updated)** including key recommendations and action points. The updated Trade Policy Framework is an important tool and guide that provides a summary of all key policies and spells out FDI input in key areas. It is a good guide for what to invest in as well of which foreign investors will greatly benefit from.

Primary Sector

Vanuatu's primary sector consists of opportunities in Agriculture, Fisheries and Livestock in particular dairy production. New agricultural practices that will yield more produce that is available through all seasons such as hydroponic systems and aquaculture breeding sites are highly encouraged in Vanuatu. A number of key agriculture produce have been identified for import substitution which can be grown locally presenting high investment opportunities with respect to the current market demand. The ***Vanuatu Agriculture Sector Policy Statement*** supports foreign investment input into the sector to maintain its sustainability and growth. Further, there is the ***Vanuatu National Fisheries Sector Policy*** which seeks to ensure the role of introducing new investments into the sector is relaxed and inviting. Vanuatu's ***National Livestock Policy*** promotes investment input in improving Vanuatu's value addition aspect of livestock by products. Further information on other specific products, industries or priorities under the Primary sector can be obtained through the Department of Agriculture.