INVESTOR PROPOSAL Enjoy the lifestyle, a beachfront home & business in the Cook Islands



# ► COOK ISLANDS \*

The Cook Islands lies 3,200kms north east of New Zealand. The Cook Islands is a self- governing country in free association with New Zealand so it has its own government. Because of its long colonial history with New Zealand, it is also referred to as a New Zealand realm country. The fifteen islands of the Cook Islands have a total land area of 240 square kilometers (92.7 sq. mi), but the Cook Islands Exclusive Economic Zone (EEZ) covers 1.8 million square kilometers (0.7 million sq. mi) of ocean. The main population of the Cook Islands live on the main island of Rarotonga which has a resident population of 17,000 people.

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# BUSINESS OPPORTUNITY

The lifestyle in the Cook Islands is very relaxed. It is a great place to live & bring up a family. There are no buildings higher than the tallest coconut tree, no traffic lights & the most common form of transport is by scooter or motorbike. This provides an opportunity for an astute investor to either live & work in the Cook Islands or if they choose to, they can live elsewhere or in their home country and come and go as they please as a resident.

We provide the following home and business package for a total investment of NZ\$1,400,000.

## ► HOME – KIIKII BEACH HOUSE

Kiikii Beach House is a 3 bedroom beach front house located on the north coast of Rarotonga in the district of Tupapa. The house has sea views overlooking the Pacific Ocean and a large veranda area that runs the length of the house for great outdoor living. The house is fully furnished with three bedrooms, wardrobes, kitchen, lounge, two bathrooms & a carport. There is also a viewing area overlooking the sea.













# ► BUSINESS – RARO ZIP LINE & NATURE TOURS

Raro Zip line & Nature tours is a start-up company that will operate in the tourism industry to cater for the growing tourism industry that visit Rarotonga & the Cook Islands annually. In the last 12 months we have seen our tourism numbers surpass 168,,000 visitors & this is expected to grow further in the coming years.

The development of a zip line, supported by a canopy walkway experience was identified by the Cook Islands Tourism Corporation (CIT) as a priority project for new tourism development. The Cook Islands Tourism Corporation is the Government marketing agency for promoting tourism nationally.

All obstacles are to be engineered to ensure maximum strength, product life, and safety using modern structural strengthened materials. The Zip line structures are designed with a custom safety system in place for the course to both protect clients and to ensure a long life of the systems. Exposed support structures are padded to ensure guest protection are designed to custom fit the frames and elements as well as be wear resistance and hygienic.

The business will be established for the followings course

- Aerial Course,
- Canopy Tours,
- Warrior Course,
- Ziplines and
- Natural Rock climbs.



## > PROPOSED SITE

Tupapa Valley, Upper Tupapa, Rarotonga, Cook Islands at depicted below: There are existing tour operators in Rarotonga that receive high volume tours (up to 100 per day). High volume tours tend to be in the following activities - Glass bottom lagoon cruises, Safari 4 wheel drive tours, Off road buggy tour, Charter boat fishing & Cultural tours such as an Island night buffet dinner & show. An opportunity awaits for another high volume tour such as the first zip line business to be set up in the Cook Islands.



### **PROPOSED PACKAGE**

The total home & business package of NZD \$1.4 million is broken down as follows:

#### **Kiikii Beach House:** NZ\$650.000 Raro Zipline & Nature Tours: NZ\$750,000

If the investor invests NZD \$1.4 million, this will provide him/her with ownership of a 3 bedroom beach house + shareholding in the zipline business. He/She will be entitled to work & residence permits in the Cook Islands if they choose to live here & after a period Permanent Residency (PR) & in the long term may apply for New Zealand citizenship.

Raro Zip line is set to be a multi- million dollar business with expected turnover of over \$2.5 million per year. While the total cost for setting up the zipline business has been estimated at NZD\$1.2 million we are asking that the investor contributes \$750,000 towards the project with the remaining cost borne by the local investors. In recognition of the contribution by the foreign investor the shareholding will be as follows:

> Investor 40%

**Terry Rangi** 40%

### SHAREHOLDER PROFILES

# **TERRY RANGI**

Maggie Angene, a Government minister who sits in Cabinet in the current Cook Islands Government. Terry was formerly CEO for the Business Trade & Investment Board (BTIB), the Government agency responsible for trade, business & foreign investment in the Cook Islands. He worked at the BTIB for 12 years. Prior to that Terry worked for many years in the private sector in the Cook Islands, New Zealand & the UK.

### **CHRIS MANU**

Chris is a project development professional, based on Rarotonga, with over twenty five years' experience in the scoping, planning, design, management and implementation of infrastructure projects in the Cook Islands and around the Asia-Pacific region. Chris has directed and implemented numerous overseas and onshore infrastructure projects for a number of business clients. He has worked on a number of big projects in the Cook Islands and is instrumental in designing investment projects right up to implementation stage.

Chris Manu 20%

Terry is the Chief Executive Officer for Minister George

# **>** SUPPORT & ASSISTANCE

We will provide ongoing support & assistance to an investor who comes on board & takes advantage of this investment opportunity. We will need to go through the process for finalizing this investment & we will guide you along.

The following are some main points for approvals:

- Apply for Foreign Enterprise registration this is an application to the Business Trade & Investment Board (BTIB) for foreign enterprise registration. The application will incorporate the sale of Kiikii Beach House & investment in Raro Zip line & Nature Tours. Under the Cook Island's foreign investment policy often referred to as the "Investment Code", any investment over NZD\$1 million will be considered favorably.
- As this proposal is a NZD\$1.400, 000 home & business package and include Cook Islanders there is a positive chance of approval. For details about the BTIB please see www. btib.gov.ck
- If approved the investor will be considered an approved Foreign Enterprise and this status will allow the investor & his family a permit to stay & work in the Cook Islands if they wish to or they can live in another country & come & go as a resident.
- Terry Rangi has had significant experience with the BTIB having been its former CEO & will provide oversight & guide any application process.
- An application for a Work & Residence permit will need to be lodged with Immigration Cook Islands for the Investor & family.
- An application for Permanent Residence (PR) (after meeting the criteria & qualifying period) will be lodged to allow the Investor & family to live in the Cook Islands permanently.
- An application for New Zealand citizenship (after meeting the criteria & qualifying period) will be lodged to allow the investor to apply for a New Zealand passport once citizenship has been approved.

# CONTACT DETAILS

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